



# Saint James Catholic Church

---

December 5, 2012

Dear Brothers and Sisters in Christ:

*The peace of Jesus Christ, who comes with us in this time of Advent, be with you and your loved ones.*

Attached are the Statement of Activities and related charts reporting the financial activity of St. James Catholic Church for the fiscal year ended June 30, 2012. The generosity of many parishioners has allowed St. James to continue its 108 year history of fulfilling its mission of evangelization through the faith activities of the school, religious education and adult faith formation programs, and assisting the needy in our community, among others. Jesus has done great things for us and invites us to give generously in our ongoing mission.

As the Statement of Activities shows, the Parish experienced a small deficit in the past fiscal year. However, it is important to report that, due to our Capital Improvement Campaign and improved financial results in St. James Catholic School, we were able to make significant capital improvements during this time. These improvements include purchase of a new school boiler, the near completion of a prayer garden devoted to the Blessed Virgin Mary, and partial construction of a liturgical room in the School. This liturgical room, once completed, will be available for the use of school teachers, religious education instructors, Church communities and others in providing additional prayer space here at St. James.

As we move forward in this Year of Faith as declared by Pope Benedict XI, I request that you prayerfully consider the possibility of our embarking on a Church Improvement Project. This anticipated project would aim to improve the Catholic identity of our church building to the surrounding community, as well as our liturgical experience as parishioners of St. James in furthering our relationship with Jesus Christ. You will be informed as we proceed with this plan.

Please be assured of my sincere gratitude towards all who, with the help of God's grace, serve St. James through their time, talent and treasure. Know that you are constantly in my prayers.

In His name,

Father Felix P. Medina-Algaba  
Pastor, St. James Catholic Paris

**ST JAMES CATHOLIC CHURCH AND SCHOOL**

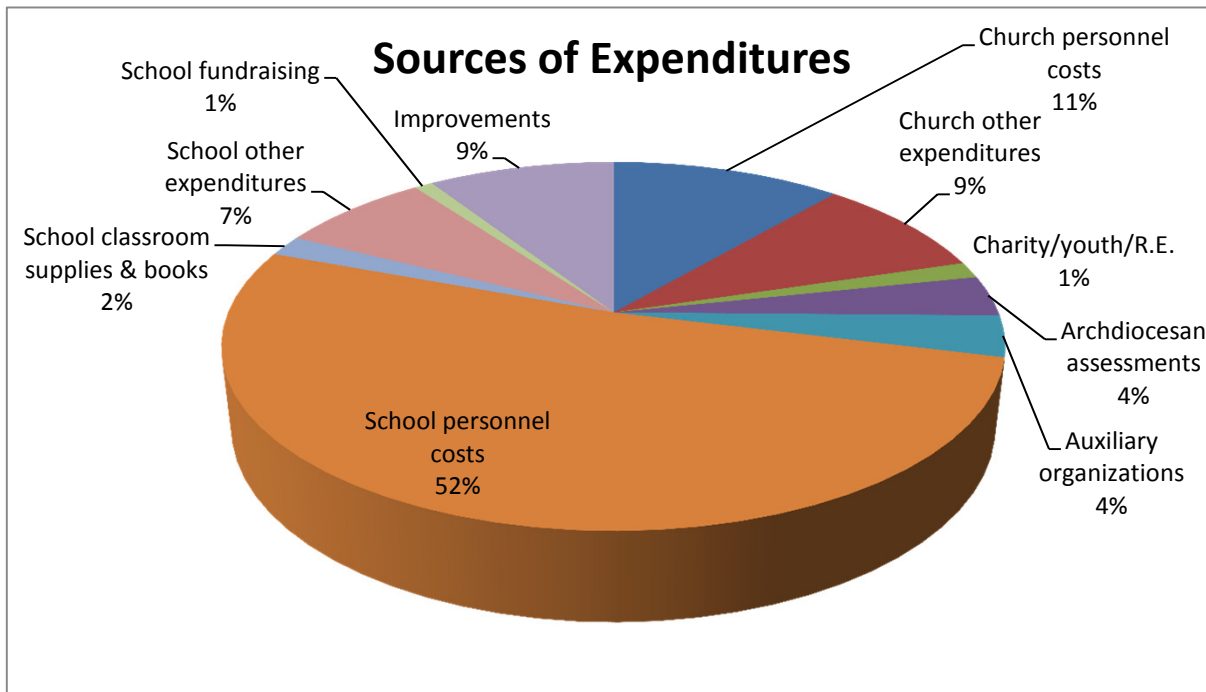
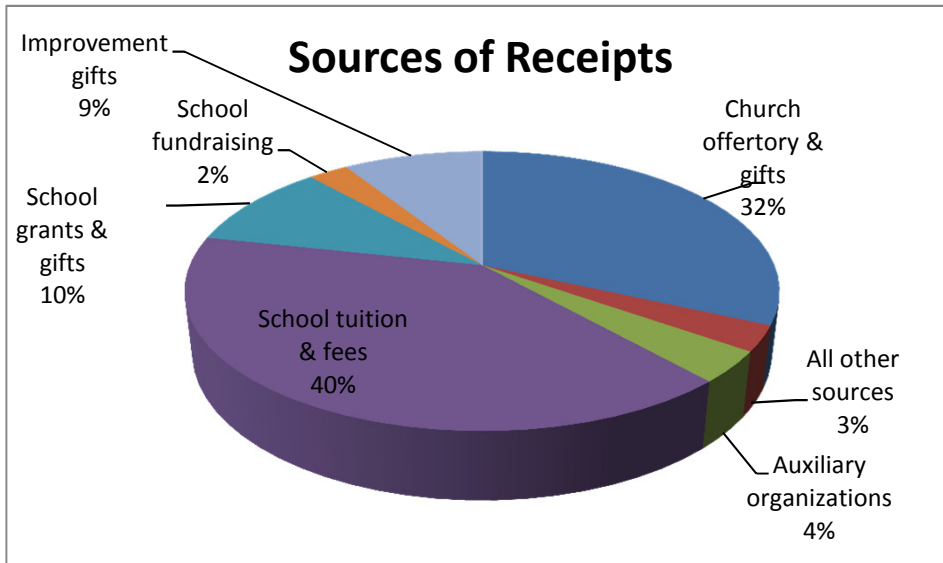
**Statement of Activities**

	<u>Fiscal Year Ended June 30, 2012</u>		<b>Favorable</b>
	<u>Actual</u>	<u>Budget</u>	<b>(Unfavorable)</b>
			<u>Variance</u>
<b>CHURCH RECEIPTS &amp; EXPENDITURES</b>			
<b><u>Church Receipts</u></b>			
Offertory	537,337	539,200	(1,863)
Gifts & other charitable support	6,856	7,960	(1,104)
Investment & rental receipts	34,388	31,680	2,708
Other Church receipts	15,851	30,600	(14,749)
Auxiliary organizations	62,158	55,624	6,534
<b>Total Church Receipts</b>	<u>656,590</u>	<u>665,064</u>	<u>(8,474)</u>
<b><u>Church Expenditures</u></b>			
Personnel costs	195,930	199,873	3,943
Utilities	42,557	38,820	(3,737)
Insurance	19,054	21,516	2,462
Charity & student assistance	20,039	24,000	3,961
Repairs & maintenance	3,449	6,490	3,041
Supplies & other operational expense	80,557	89,875	9,318
Religious education & youth	4,489	7,340	2,851
Investment & rental expense	9,515	10,440	925
Archdiocesan assessments	61,572	60,813	(759)
Auxiliary organizations	62,325	55,624	(6,701)
<b>Total Church Expenditures</b>	<u>499,487</u>	<u>514,791</u>	<u>15,304</u>
<b>CHURCH OPERATING SURPLUS</b>	<u>157,103</u>	<u>150,273</u>	<u>6,830</u>
<b>SCHOOL RECEIPTS &amp; EXPENDITURES</b>			
<b><u>School Receipts</u></b>			
Tuition & fees from parents	581,893	582,900	(1,007)
Other tuition receipts	104,556	104,632	(76)
Grants & gifts	170,228	182,500	(12,272)
Fundraising	44,428	37,000	7,428
<b>Total School Receipts</b>	<u>901,105</u>	<u>907,032</u>	<u>(5,927)</u>
<b><u>School Expenditures</u></b>			
Personnel costs	895,895	894,697	(1,198)

**ST JAMES CATHOLIC CHURCH AND SCHOOL**  
**Statement of Activities**

Utilities	48,011	51,640	3,629
Insurance	25,258	28,563	3,305
Repairs & maintenance	8,451	4,900	(3,551)
Classroom supplies, books & materials	31,333	26,000	(5,333)
Other operational expenditures	46,920	42,505	(4,415)
Fundraising expenditures	15,576	9,000	(6,576)
<b>Total School Expenditures</b>	<u>1,071,444</u>	<u>1,057,305</u>	<u>(14,139)</u>
<b>SCHOOL OPERATING DEFICIT</b>	<u>(170,339)</u>	<u>(150,273)</u>	<u>(20,066)</u>
<b>COMBINED CHURCH &amp; SCHOOL OPERATING SURPLUS</b>	(13,236)	-	(13,236)
Plus: Capital improvement gifts/donations	155,597	139,500	16,097
Less: Capital improvements/additions	<u>(159,144)</u>	<u>(139,500)</u>	<u>(19,644)</u>
<b>COMBINED CHURCH &amp; SCHOOL CASH SURPLUS (DEFICIT)</b>	<u><u>(16,783)</u></u>	<u><u>-</u></u>	<u><u>(16,783)</u></u>

**ST JAMES CATHOLIC CHURCH AND SCHOOL**  
**Fiscal Year Ended June 30, 2012**



**Capital Improvements/Additions for the Fiscal Year Ended June 30, 2012**

School boiler	\$ 56,643	Church bathroom floors	\$ 3,000
Prayer garden	27,233	School windows (8)	2,680
Liturgical room - school (partial)	13,676	Volleyball equipment	2,661
Church & school chairs	10,354	School carpeting	2,461
Chalice, paten, ciborium, candlesticks	9,097	School parking lot	2,400
School HVAC improvements	12,000	Office computers	2,326
Icon of St. James the Less (partial)	5,582	School railing walls	2,000
Parish hall kitchen	5,000	Other	2,031
		<b>Total Capital Improvements/Additions for the FYE June 30, 2012</b>	<b>\$ 159,144</b>

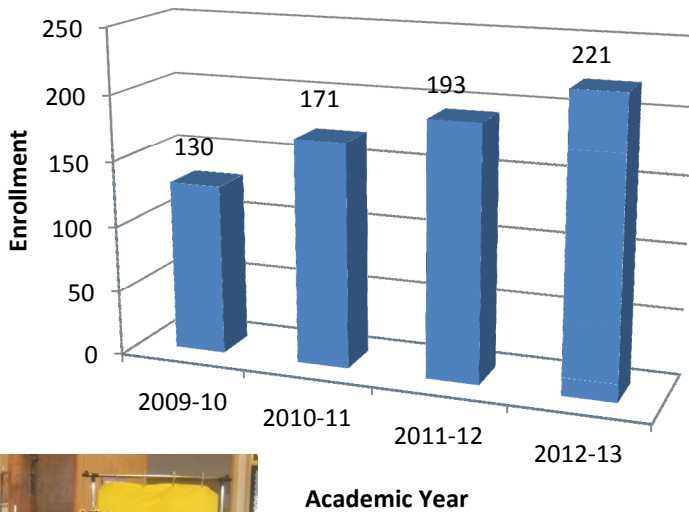
# Featuring **ST. JAMES CATHOLIC SCHOOL**



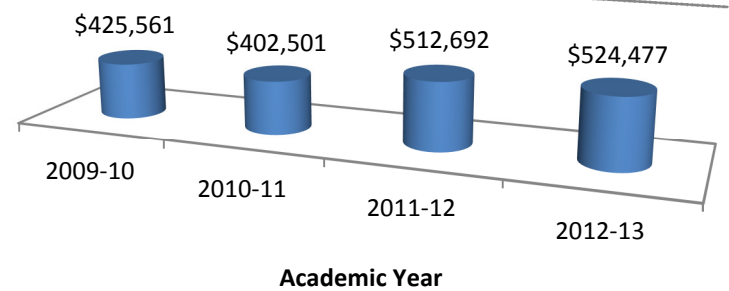
**Education  
Encouragement  
Enlightenment**



## Beginning of Year School Enrollment



## Tuition Received



**Feast of All Saints Day at St. James School**